

Agenda

Regular Endowment Fund Investment Board Meeting

Tuesday, November 20, 2018 – 9:00 a.m. – 2:00 p.m.

Land Board Meeting – Capitol Building, West Wing, Garden Level

EFIB Conference Room – 816 W. Bannock

** Indicates board action requested*

1. Joint Meeting with Land Board
 - a. FY2018 Annual Report (Chris Anton)
 - b. Monthly Report (Chris Anton)
 - c. Audit Committee Report (Paul Niedermuller, CliftonLarsonAllen)
2. Approve Minutes*
 - a. Special Board Meeting – October 30, 2018
3. WCM Investment Management Presentation (Duff Daniels, Jon Tringale)
4. Investment Performance Review (Janet Becker-Wold, Callan)
 - a. Endowment Fund Performance
 - b. State Insurance Fund Performance
5. Approve new Money Market Fund * (Northern Trust Representative)
6. Approve Forest Legacy Funds for the Idaho Department of Lands * (Chris Anton and Kari Kostka)
7. Introduce Dustin Miller, Director of Idaho Department of Lands
8. Update on Audit RFP (Chris Anton)
9. EFIB Staff Reports
 - a. Fiscal Officer Search (Chris Anton)
 - b. Gift Log (Chris Anton)
 - c. Upcoming Meetings (Chris Anton)
10. Adjourn

Quick Reference: EFIB Meeting Guidelines

Quorum for regular business

Five members

Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

Executive Session

Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (a), records exempt from public disclosure (d), and possible legal actions (f). Any resulting action will take place when the board resolves back into regular session.

Quorum to enter Executive Session: six members

Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds majority: 5 out of 6 or 7 total, 6 out of 8 or 9 total)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting